

Instructions for filing
INTERNET CORPORATION FOR ASSIGNED NAMES AND NUMBERS
Form 990-T - Exempt Organization Business Return
for the year ended June 30, 2019

Signature...

The return has been signed by an officer of the organization.

Filing...

The federal copy of the return was filed by us on your behalf.
Do not separately file a copy of the Form 990-T with the Internal
Revenue Service.

Payment of tax...

The return shows an overpayment of \$104,000 of which \$104,000
should be refunded to you.

DO NOT separately file Form 990-T with the Internal Revenue Service.
Doing so will delay the processing of your return.

**Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))**

For calendar year 2018 or other tax year beginning 07/01, 2018, and ending 06/30, 2019.

2018

Department of the Treasury
Internal Revenue Service

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

A <input type="checkbox"/> Check box if address changed	B Exempt under section <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)	C Book value of all assets at end of year 513,649,685.	Print or Type	Name of organization (<input type="checkbox"/> Check box if name changed and see instructions.) INTERNET CORPORATION FOR ASSIGNED NAMES AND NUMBERS	D Employer identification number (Employees' trust, see instructions.) 95-4712218	
				Number, street, and room or suite no. If a P.O. box, see instructions. 12025 WATERFRONT DRIVE, SUITE 300		E Unrelated business activity code (See instructions.)
				City or town, state or province, country, and ZIP or foreign postal code LOS ANGELES, CA 90094		
F Group exemption number (See instructions.) ▶				G Check organization type ▶ <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust		

H Enter the number of the organization's unrelated trades or businesses. ▶ NONE Describe the only (or first) unrelated trade or business here ▶ ATCH 1. If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V.

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subidiary controlled group? ▶ Yes No
If "Yes," enter the name and identifying number of the parent corporation. ▶

J The books are in care of ▶ XAVIER CALVEZ Telephone number ▶ 310-301-5838

Part I Unrelated Trade or Business Income			(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales				
b	Less returns and allowances	c Balance ▶	1c		
2	Cost of goods sold (Schedule A, line 7)		2		
3	Gross profit. Subtract line 2 from line 1c		3		
4a	Capital gain net income (attach Schedule D)		4a		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)		4b		
c	Capital loss deduction for trusts		4c		
5	Income (loss) from a partnership or an S corporation (attach statement)		5		
6	Rent income (Schedule C)		6		
7	Unrelated debt-financed income (Schedule E)		7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)		8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)		9		
10	Exploited exempt activity income (Schedule I)		10		
11	Advertising income (Schedule J)		11		
12	Other income (See instructions; attach schedule)		12		
13	Total. Combine lines 3 through 12		13	0.	

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562)	21	
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	22b
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule)	28	
29	Total deductions. Add lines 14 through 28	29	
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31	
32	Unrelated business taxable income. Subtract line 31 from line 30	32	

For Paperwork Reduction Act Notice, see instructions.

Part III Total Unrelated Business Taxable Income

Table with 3 columns: Line number, Description, and Amount. Lines 33-38.

Part IV Tax Computation

Table with 3 columns: Line number, Description, and Amount. Lines 39-44.

Part V Tax and Payments

Table with 3 columns: Line number, Description, and Amount. Lines 45a-55.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

Table with 3 columns: Line number, Description, and Yes/No columns. Lines 56-58.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer, Date (29 April 2020), Title (CFO)

May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes [] No

Paid Preparer Use Only: Print/Type preparer's name (JOCELYNE MILLER), Preparer's signature (Jocelyne C. Miller), Date (5/11/2020), Firm's name (ERNST & YOUNG U.S. LLP), Firm's address (4365 EXECUTIVE DRIVE, #1600, SAN DIEGO, CA 92121), Firm's EIN (34-6565596), Phone no. (858-535-7200)

Schedule A - Cost of Goods Sold. Enter method of inventory valuation

Table with 5 main rows and 2 sub-rows for line 8. Columns include line numbers, descriptions, and Yes/No checkboxes.

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property) (see instructions)

Table for Schedule C with 2 main columns: (a) From personal property and (b) From real and personal property. Includes a Total row and a (c) Total income instruction.

Schedule E - Unrelated Debt-Financed Income (see instructions)

Table for Schedule E with 5 main columns: Description of debt-financed property, Gross income, Deductions, Average acquisition debt, and Allocated deductions. Includes a Totals row.

Schedule F—Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A).	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).

Totals ▶

Schedule G—Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A).		Enter here and on page 1, Part I, line 9, column (B).

Totals ▶

Schedule I—Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col. (A).	Enter here and on page 1, Part I, line 10, col. (B).			Enter here and on page 1, Part II, line 26.

Totals ▶

Schedule J—Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						

Totals (carry to Part II, line (5)) . . . ▶

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals from Part I. ▶						
	Enter here and on page 1, Part I, line 11, col (A).	Enter here and on page 1, Part I, line 11, col (B).				Enter here and on page 1, Part II, line 27.
Totals, Part II (lines 1-5) ▶						

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14 ▶			

ORGANIZATION'S ONLY UNRELATED TRADE OR BUSINESS ACTIVITY

THE ORGANIZATION IS FILING FORM 990-T TO CLAIM A REFUND OF ESTIMATE TAXES PAID RELATED TO REPEALED SECTION 512(A)(7) DISALLOWED FRINGE BENEFIT UBI.

Tax on Base Erosion Payments of Taxpayers With Substantial Gross Receipts

For tax year beginning 07/01, 20 18, and ending 06/30, 20 19

▶ Go to www.irs.gov/Form8991 for instructions and the latest information.

▶ See instructions.

Name INTERNET CORPORATION FOR ASSIGNED NAMES AND NUMBERS	Employer identification number 95-4712218
---	--

Part I Applicable Taxpayer

Check box if this form is being filed by a taxpayer with which another taxpayer has been aggregated under section 59A(e)(3).
 If the above box is checked, attach a statement listing the names and EINs of all separate taxpayers taken into account in the determination of "1 person" under section 59A(e)(3).

	(a) First Preceding Tax Year	(b) Second Preceding Tax Year	(c) Third Preceding Tax Year
1 a Gross receipts of the applicable taxpayer. See instructions	284,385,012	343,106,716	253,020,323
b Gross receipts from partnerships			
c Gross receipts of all other persons treated as 1 person as the "applicable taxpayer" pursuant to section 59A(e)(3)	7,817,678	5,452,479	0
d Gross receipts. Combine lines 1a through 1c	292,202,690	348,559,195	253,020,323
e Gross receipts of first, second, and third preceding tax years. Combine columns (a), (b), and (c) of line 1d			1e 893,782,208
f 3-year average annual gross receipts (Divide line 1e by 3.0)			1f 297,927,403
g Is line 1f \$500 million or more? <input type="checkbox"/> Yes. Continue to line 2. <input checked="" type="checkbox"/> No. STOP here and attach this form to your tax return.			
2 a Aggregate base erosion tax benefit (from Schedule A, line 14)			2a
b Aggregate amount of deductions allowable under Chapter 1 of the Internal Revenue Code			2b
c Other allowable deductions not included in line 2b above	2c		
d Base erosion tax benefits resulting from reductions in insurance premiums reported on Schedule A, line 8, column a-2	2d		
e Base erosion tax benefits resulting from reductions in gross receipts reported on Schedule A, line 10, column a-2	2e		
f Add lines 2c through 2e			2f
g Total deductions for amounts paid or accrued for services to which the exception under section 59A(d)(5) applies (from Schedule A, line 5b)	2g		
h Qualified derivative payments excepted by section 59A(h)	2h		
i Total deductions allowed under sections 172, 245A, and 250 for the tax year	2i		
j Combine lines 2g through 2i			2j
k Total Deductions. Subtract line 2j from the sum of line 2b and line 2f			2k
l Base Erosion Percentage for purposes of section 59A(c)(4)(A). Divide line 2a by line 2k			2l %
m Is the taxpayer's base erosion percentage on line 2l 3% or higher (2% or higher for a bank or securities dealer)? <input type="checkbox"/> Yes. Continue to Part II. <input type="checkbox"/> No. STOP after completing Part I and Schedule A and attach this form to your tax return.			

For Paperwork Reduction Act Notice, see separate instructions.

Part II Modified Taxable Income (MTI)	
3 a Taxable income after net operating loss and special deductions	3a
b Base erosion tax benefits for the tax year with respect to base erosion payments	3b
c Base erosion percentage of the net operating loss deduction allowed under section 172 for the tax year. See instructions	3c
d Modified Taxable Income. See instructions	3d

Part III Regular Tax Liability Adjusted for Purposes of Computing Base Erosion Minimum Tax Amount	
4 a Regular tax liability	4a
b Allowable credits, as adjusted (from Schedule B, line 7)	4b
c Regular tax liability adjusted for purposes of computing Base Erosion Minimum Tax Amount. Subtract line 4b from line 4a	4c

Part IV Computation of Base Erosion Minimum Tax Amount	
5 a Modified Taxable Income (from line 3d)	5a
b Tax rate applicable for current tax year	5b %
c Base Erosion Minimum Tax. Multiply line 5a by line 5b	5c
d Regular tax liability adjusted for purposes of computing Base Erosion Minimum Tax Amount (from line 4c)	5d
e Base Erosion Minimum Tax Amount. Subtract line 5d from line 5c. If zero or less, enter "-0-"	5e

Schedule A Base Erosion Payments and Base Erosion Tax Benefits (see instructions)

Type of Base Erosion Payments	(Check all applicable boxes in columns (c), (d), and (e) below)						
	(a-1) Aggregate Base Erosion Payment for Purposes of Base Erosion Percentage	(a-2) Aggregate Base Erosion Tax Benefit for Purposes of Base Erosion Percentage	(b-1) Base Erosion Payment for Purposes of Modified Taxable Income	(b-2) Base Erosion Tax Benefit for Purposes of Modified Taxable Income	(c) Any 25% Owner of the Taxpayer	(d) Person Related Under Sections 267(b) or 707(b)(1) to the Taxpayer or any 25% Owner of the Taxpayer	(e) Any Person Related Within the Meaning of Section 482 to the Taxpayer
1 Reserved for future use							
2 Reserved for future use							
3 Purchase or creations of property rights for intangibles (patents, trademarks, etc.)							
4 Rents, royalties, and license fees							
5a Compensation/consideration paid for services NOT excepted by section 59A(d)(5)							
b Compensation/consideration paid for services excepted by section 59A(d)(5) \$ _____							
6 Interest expense							
7 Payments for the purchase of tangible personal property							
8 Premiums and/or other considerations paid or accrued for insurance and reinsurance as covered by section 59A(d)(3) and section 59A(c)(2)(A)(iii)							

Schedule A Base Erosion Payments and Base Erosion Tax Benefits (see instructions) (continued from page 3)

Type of Base Erosion Payments	Check all applicable boxes in columns (c), (d), and (e) below						
	(a-1)	(a-2)	(b-1)	(b-2)	(c)	(d)	(e)
	Aggregate Base Erosion Payment for Purposes of Base Erosion Percentage	Aggregate Base Erosion Tax Benefit for Purposes of Base Erosion Percentage	Base Erosion Payment for Purposes of Modified Taxable Income	Base Erosion Tax Benefit for Purposes of Modified Taxable Income	Any 25% Owner of the Taxpayer	Person Related Under Sections 267(b) or 707(b)(1) to the Taxpayer or any 25% Owner of the Taxpayer	Any Person Related Within the Meaning of Section 482 to the Taxpayer
9a Nonqualified derivative payments							
b Qualified derivative payments excepted by section 59A(h) \$ _____							
10 Payments reducing gross receipts made to surrogate foreign corporation							
11 Other payments - specify							
12 Combine lines 3 through 11							
13 Base erosion tax benefits related to payments reported on lines 3 through 11, on which tax is imposed by section 871 or 881, with respect to which tax has been withheld under section 1441 or 1442 at 30% statutory withholding tax rate							
14 Total base erosion tax benefits for purposes of computing base erosion percentage. Subtract line 13, column (a-2) from line 12, column (a-2). Enter on Part I, line 2a							
15 Portion of base erosion tax benefits reported on lines 3 through 11, on which tax is imposed by section 871 or 881, with respect to which tax has been withheld under section 1441 or 1442 at reduced withholding rate pursuant to income tax treaty. Multiply ratio of percentage withheld divided by 30% times tax benefit. See instructions							
16 Total base erosion tax benefits for purposes of determining MTI. Subtract the sum of line 13, column (b-2); and line 15, column (b-2) from line 12, column (b-2). Enter this amount on Part II, line 3b							

Schedule B Credits Reducing Regular Tax Liability in Computing Base Erosion Minimum Tax Amount (BEMTA)

Part I Credits Allowed Against Regular Tax (see instructions)

1	Total credits allowed in current year. Enter the amount from Form 1120, Schedule J, Part I, line 6; or the applicable line of your return	1	
2	Credits for increasing research activities from line 1c of all Parts III of Form 3800	2	
3	Total allowed credit for increasing research activities for current year. Enter the amount of research credit reported in Form 3800, Part II, line 38. See instructions	3	
4	Enter smaller of Schedule B, Part II, line 11 or Part III, line 16	4	
5	Limitation of applicable section 38 credits. Multiply line 4 by 80% (0.80)	5	
6	Adjustments to allowed credits. Add lines 3 and 5	6	
7	Credits allowed against regular tax in computing BEMTA. Subtract line 6 from line 1. Enter here and on Form 8991, line 4b	7	

Part II Applicable section 38 credits
(Only complete Parts II and III if you have allowed applicable section 38 credits.)

8	Low income housing credit from lines 1d and 4d of all Parts III of Form 3800	8	
9	Renewable electricity production credit but only to extent of the renewable electricity under section 45(a) from lines 1f and 4e of all Parts III of Form 3800	9	
10	Investment credit but only to extent of energy credit property under section 48 from line 4a of all Parts III of Form 3800	10	
11	Total allowed applicable section 38 credits for current year. Enter the amount of applicable credits reported in Form 3800, Part II, line 38. See instructions	11	

Part III BEMTA determined without adjustment for applicable section 38 credits

12	Base erosion minimum tax (Form 8991, line 5c)	12	
13	Regular tax liability (Form 8991, line 4a),	13	
14	Subtract Schedule B, Part I, line 3 from line 1	14	
15	Regular tax adjusted for credits that offset BEMTA. Subtract line 14 from line 13	15	
16	Base erosion minimum tax determined without adjustment for applicable section 38 credits. Subtract line 15 from line 12; if zero or less, enter -0-	16	

Form 8991, Page 1 Detail

=====

Form 8991, Page 1, Part I, Seperate Taxpayers aggregated

Name	EIN
-----	-----
Internet Corporation for Assigned Names and Numbers	95-4712218
Public Technical Identifiers	32-0512841