



**FY 2014 Financial Package**

**For the Three Months Ending September 2014**

**Unaudited**

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Note - All financial information is unaudited.

**ICANN**  
**Executive Summary**  
**of Unaudited Financial Results**  
**For the Three Months Ending September 30, 2014**

**Overview**

The ICANN change in net assets is \$13.5M higher than budget for the first quarter of FY15 mainly as a result of (i) auction proceeds for the New gTLD program (\$14.4M) and (ii) underspend in planned operations (\$2.4M) (see Operating Expenses below); partially offset by (iii) lower revenue recognized for the New gTLD Program (-\$3.7M) as a result of the extension of the evaluation period for the New gTLD program as well as favorable contract negotiations and internalization of contracting process for the program resulting in lower expenses and revenues recognized for the period and unbudgeted risk costs for the New gTLD Program (\$1.8M) and (iv) Reserve Fund losses of (-\$1.4M).

The Funds under Management by ICANN decreased by \$10.2M during the first quarter to a total of \$299.6M, mainly as a result of (i) general operating expenses for ICANN Ops (-\$28.5M); (ii) the payment of refunds and evaluation expenses and general operating expenses for the New gTLD Program (-\$5.5M) and (iii) the depreciation of investments (-\$1.4M), partially offset by (iv) funds collected from contributors/ parties (\$25.1M).

**Financial Position**

The Funds Under Management decreased by \$10.2M during the period as a result of the following:

- An increase of the ICANN Operations funds by \$0.2M due to:

- (i) funds collected from contributors/ parties of \$25.1M,
- (ii) the reimbursement from the New gTLD funds of the direct/allocated costs for \$4.7M, and
- (iii) the reimbursement from the New gTLD funds of the historical development costs for \$0.4M, partially offset by
- (iv) payments to vendors/ employees of \$28.5M, \$3.4M of which were on behalf of the New gTLD Program, and
- (v) the depreciation of investments for \$1.6M

- A decrease of the New gTLD funds by \$10.4M due to:

- (i) the reimbursement to ICANN Ops for direct/allocated costs for \$4.7M,
- (ii) payments to vendors/employees for \$3.2M,
- (iii) the net refunds to New gTLD applicants \$2.3M,
- (iv) the reimbursement to ICANN Ops for historical development costs for \$0.4M, partially offset by
- (v) appreciation of investments for \$0.2M

The decrease of the deferred revenues balance of \$10.9M corresponds to:

- (i) the amount of revenues recognized for the New gTLD program \$8.9M,
- (ii) the net refunds to New gTLD applicants \$2.3M, partially offset by
- (iii) other \$0.3M.

**Support and Revenue**

Revenues for ICANN Ops were \$0.9M favorable to budget primarily due to timing differences that are expected to be resolved by the end of the year. Revenues for New gTLD program were \$10.7M favorable to budget primarily due to auction proceeds of \$14.3M partially offset by lower revenues recognized for the period due to lower expenses as a result of the extension of the evaluation period as well as favorable contract negotiations and internalization of contracting processes.

**Operating Expenses**

Personnel costs were favorable to budget for ICANN Ops and the New gTLD Program \$0.3M and \$0.4M, respectively primarily due to delayed hires and lower than budgeted benefits for contracted staff.

Travel and Meetings costs were flat to budget for ICANN Ops the New gTLD Program.

Professional Services costs for ICANN Ops were \$0.9M favorable to budget primarily due to the timing of IANA Transition, global outreach and engagement, and GDD projects. Professional Services costs for the New gTLD Program were \$2.1M favorable to budget due to lower costs incurred for Initial and Extended Evaluation and delayed Pre-delegation testing and contracting.

Administrative costs for ICANN Ops were \$0.5M favorable to budget primarily due to timing of global outreach and engagement sponsorship contributions. Administrative costs for the New gTLD Program were \$0.2M unfavorable to budget primarily due the timing of budgeted expenses.

Bad debt expenses were relatively flat to budget.

Depreciation costs were \$0.1M unfavorable to budget primarily due the timing of assets being placed into service.

**Other Income /Expense**

The ICANN Ops investment account had unrealized losses of \$1.6M for the period. The New gTLD investment account had unrealized gains of \$0.2M for the quarter.

**Statement of Activity**  
**FY14 Budget by Quarter**  
**US dollars, in thousands**

	Quarter 1			Quarter 2			Quarter 3			Quarter 4			Total Year		
	ICANN Ops	NgTLD	Total	ICANN Ops	NgTLD	Total	ICANN Ops	NgTLD	Total	ICANN Ops	NgTLD	Total	ICANN Ops	NgTLD	Total
<b>Total Support and Revenue</b>	<b>22,412</b>	<b>12,576</b>	<b>34,988</b>	<b>24,079</b>	<b>25,838</b>	<b>49,916</b>	<b>28,063</b>	<b>39,659</b>	<b>67,722</b>	<b>29,456</b>	<b>54,891</b>	<b>84,347</b>	<b>104,010</b>	<b>132,963</b>	<b>236,974</b>
<b>Expenses</b>															
Personnel	11,874	2,229	14,103	12,127	4,529	16,656	13,358	6,886	20,244	13,680	9,299	22,979	51,039	22,943	73,982
Travel & Meetings*	2,217	219	2,436	3,701	486	4,187	3,915	817	4,732	3,598	1,034	4,631	13,430	2,556	15,986
Professional Services	3,811	4,438	8,249	5,527	9,268	14,795	5,505	14,353	19,857	5,871	20,143	26,014	20,714	48,202	68,916
Administration	3,372	552	3,924	3,471	1,123	4,593	3,795	1,713	5,508	3,648	2,217	5,864	14,285	5,604	19,889
Bad Debt Expenses	120	0	120	120	0	120	120	0	120	120	0	120	480	0	480
Depreciation Expenses	1,199	0	1,199	1,199	0	1,199	1,199	0	1,199	1,199	0	1,199	4,797	0	4,797
<b>Total Expenses</b>	<b>22,593</b>	<b>7,439</b>	<b>30,031</b>	<b>26,145</b>	<b>15,405</b>	<b>41,551</b>	<b>27,892</b>	<b>23,769</b>	<b>51,661</b>	<b>28,116</b>	<b>32,692</b>	<b>60,808</b>	<b>104,746</b>	<b>79,305</b>	<b>184,050</b>
Contingency	0	0	0	668	0	668	1,020	0	1,020	1,700	0	1,700	3,388	0	3,388
Interest - General	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
FX Translation (Gain) / Loss	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Investment (Income)/ Loss	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Other (Income)/Expense</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>668</b>	<b>0</b>	<b>668</b>	<b>1,020</b>	<b>0</b>	<b>1,020</b>	<b>1,700</b>	<b>0</b>	<b>1,700</b>	<b>3,388</b>	<b>0</b>	<b>3,388</b>
<b>Change in Net Assets Before Historical Costs and Reserves</b>	<b>(181)</b>	<b>5,137</b>	<b>4,957</b>	<b>(2,735)</b>	<b>10,432</b>	<b>7,698</b>	<b>(849)</b>	<b>15,890</b>	<b>15,042</b>	<b>(360)</b>	<b>22,199</b>	<b>21,839</b>	<b>(4,124)</b>	<b>53,659</b>	<b>49,535</b>
Support	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Hist. Development Costs/ (Reimbursement)	(1,313)	(65)	(1,378)	(1,385)	(124)	(1,508)	(1,443)	(176)	(1,619)	(1,595)	(222)	(1,817)	(5,737)	(587)	(6,323)
Risk Costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Exceptional Items**	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Change In Net Assets</b>	<b>\$1,133</b>	<b>\$5,202</b>	<b>\$6,335</b>	<b>(\$1,350)</b>	<b>\$10,556</b>	<b>\$9,206</b>	<b>\$595</b>	<b>\$16,066</b>	<b>\$16,661</b>	<b>\$1,235</b>	<b>\$22,421</b>	<b>\$23,656</b>	<b>\$1,613</b>	<b>\$54,245</b>	<b>\$55,858</b>

\*Includes Community Support Requests

**Statement of Activity**  
**FY14 Actuals by Quarter**  
**For the Three Months Ending September 30, 2014**  
**US dollars, in thousands**

Unaudited	Quarter 1			Year to Date		
	ICANN Ops	NgTLD	Total	ICANN Ops	NgTLD	Total
<b>Total Support and Revenue</b>	<b>23,355</b>	<b>23,266</b>	<b>46,621</b>	<b>23,355</b>	<b>23,266</b>	<b>46,621</b>
<b>Expenses</b>						
Personnel	11,563	1,871	13,434	11,563	1,871	13,434
Travel & Meetings*	2,233	132	2,365	2,233	132	2,365
Professional Services	2,918	2,321	5,240	2,918	2,321	5,240
Administration	2,875	646	3,522	2,875	646	3,522
Bad Debt Expenses	150	0	150	150	0	150
Depreciation Expenses	1,345	131	1,476	1,345	131	1,476
<b>Total Expenses</b>	<b>21,084</b>	<b>5,102</b>	<b>26,186</b>	<b>21,084</b>	<b>5,102</b>	<b>26,186</b>
Contingency	0	0	0	0	0	0
Interest - General	0	0	0	0	0	0
FX Translation (Gain) / Loss	66	(3)	63	66	(3)	63
Investment (Income)/ Loss	1,597	(200)	1,397	1,597	(200)	1,397
<b>Total Other (Income)/Expense</b>	<b>1,663</b>	<b>(203)</b>	<b>1,460</b>	<b>1,663</b>	<b>(203)</b>	<b>1,460</b>
<b>Change in Net Assets Before Historical Costs and Reserves</b>	<b>608</b>	<b>18,367</b>	<b>18,974</b>	<b>608</b>	<b>18,367</b>	<b>18,974</b>
New gTLD Applicant Support	0	0	0	0	0	0
Hist. Development Costs/ (Reimbursement)	(877)	877	0	(877)	877	0
Risk Costs	0	495	495	0	495	495
Exceptional Items**	0	0	0	0	0	0
<b>Change In Net Assets</b>	<b>\$1,484</b>	<b>\$16,995</b>	<b>\$18,479</b>	<b>\$1,484</b>	<b>\$16,995</b>	<b>\$18,479</b>

\*Includes Community Support Requests

**ICANN**  
**Statement of Activity**  
**Actual vs. Budget**  
**For the Three Months Ending September 30, 2014**  
**US dollars, in thousands**

Unaudited	FY 15 Actuals			FY 15 Budget			Variance			
	ICANN Ops	NgTLD	Total	ICANN Ops	NgTLD	Total	ICANN Ops	NgTLD	Total	%
<b>Total Support and Revenue</b>	<b>23.4</b>	<b>23.3</b>	<b>46.6</b>	<b>22.4</b>	<b>12.6</b>	<b>35.0</b>	<b>0.9</b>	<b>10.7</b>	<b>11.6</b>	<b>33.2%</b>
<b>Expenses</b>										
Personnel	11.6	1.9	13.4	11.9	2.2	14.1	0.3	0.4	0.7	4.7%
Travel & Meetings	2.2	0.1	2.4	2.2	0.2	2.4	0.0	0.1	0.1	2.9%
Professional Services	2.9	2.3	5.2	3.8	4.4	8.2	0.9	2.1	3.0	36.5%
Administration	2.9	0.8	3.7	3.4	0.6	3.9	0.5	-0.2	0.3	6.9%
Bad Debt Expenses	0.2	0.0	0.2	0.1	0.0	0.1	0.0	0.0	0.0	(25.0%)
Depreciation Expenses	1.3	0.0	1.3	1.2	0.0	1.2	-0.1	0.0	-0.1	(12.1%)
<b>Total Expenses</b>	<b>21.1</b>	<b>5.1</b>	<b>26.2</b>	<b>22.6</b>	<b>7.4</b>	<b>30.0</b>	<b>1.5</b>	<b>2.3</b>	<b>3.8</b>	<b>12.8%</b>
Contingency	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
Interest - General	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0%
FX Translation (Gain) / Loss	0.1	0.0	0.1	0.0	0.0	0.0	-0.1	0.0	-0.1	0.0%
Investment (Income)/ Loss	1.6	-0.2	1.4	0.0	0.0	0.0	-1.6	0.2	-1.4	0.0%
<b>Total Other (Income)/Expense</b>	<b>1.7</b>	<b>-0.2</b>	<b>1.5</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>-1.7</b>	<b>0.2</b>	<b>-1.5</b>	<b>0.0%</b>
<b>Change in Net Assets Before Historical Costs and Reserves</b>	<b>0.6</b>	<b>18.4</b>	<b>19.0</b>	<b>-0.2</b>	<b>5.1</b>	<b>5.0</b>	<b>0.8</b>	<b>13.2</b>	<b>14.0</b>	<b>282.8%</b>
Hist. Development Costs/ (Reimbursement)	-0.9	0.9	0.0	-1.3	1.3	0.0	-0.4	0.4	0.0	100.0%
Risk Costs	0.0	0.5	0.5	0.0	0.0	0.0	0.0	-0.5	-0.5	0.0%
<b>Change In Net Assets</b>	<b>\$1.5</b>	<b>\$17.0</b>	<b>\$18.5</b>	<b>\$1.1</b>	<b>\$3.8</b>	<b>\$5.0</b>	<b>\$0.4</b>	<b>\$13.2</b>	<b>\$13.5</b>	<b>272.8%</b>

\*Includes Community Support Requests

**ICANN**  
**Statement of Position**  
**As of September 30, 2014**  
**US dollars, in thousands**

Unaudited	09/30/14			06/30/14			Increase/ (Decrease)			Notes
	ICANN	New gTLD	Total	ICANN	New gTLD	Total	ICANN	New gTLD	Total	
<b>ASSETS</b>										
Cash & Cash Equivalents	\$15,673	\$8,801	\$24,474	\$15,170	\$9,441	\$24,611	\$504	(\$640)	(\$137)	(1)
Investments	85,122	190,042	275,164	85,416	199,842	285,258	(295)	(9,800)	(10,095)	(2)
<b>Funds Under Management</b>	<b>100,795</b>	<b>198,843</b>	<b>299,637</b>	<b>100,586</b>	<b>209,283</b>	<b>309,869</b>	<b>209</b>	<b>(10,440)</b>	<b>(10,231)</b>	
Receivables	25,495	14,655	40,150	26,220	385	26,605	(725)	14,270	13,545	
Prepaid Expenses	1,522	300	1,822	1,405	0	1,405	117	300	417	
Plant, Property & Equip - Net	16,912	0	16,912	16,740	0	16,740	172	0	172	
Other Assets	3,278	(1,020)	2,258	2,777	(1,944)	833	500	925	1,425	
<b>TOTAL ASSETS</b>	<b>\$148,001</b>	<b>\$212,778</b>	<b>\$360,779</b>	<b>\$147,728</b>	<b>\$207,724</b>	<b>\$355,451</b>	<b>\$274</b>	<b>\$5,054</b>	<b>\$5,328</b>	
<b>LIABILITIES AND NET ASSETS</b>										
Payables	9,449	3,206	12,655	11,189	3,791	14,980	(1,740)	(585)	(2,325)	(3)
Deferred Income	1,088	133,962	135,051	610	145,318	145,928	479	(11,356)	(10,877)	(4)
Other Liabilities	1,295	0	1,295	1,244	0	1,244	51	0	51	
<b>TOTAL LIABILITIES</b>	<b>11,833</b>	<b>137,168</b>	<b>149,001</b>	<b>13,043</b>	<b>149,109</b>	<b>162,152</b>	<b>(1,210)</b>	<b>(11,941)</b>	<b>(211)</b>	
<b>UNRESTRICTED/RESTRICTED ASSETS</b>	<b>134,684</b>	<b>58,615</b>	<b>193,299</b>	<b>134,684</b>	<b>58,615</b>	<b>193,299</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>CURRENT YEAR CHANGE IN NET ASSETS</b>	<b>1,484</b>	<b>16,995</b>	<b>18,479</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,484</b>	<b>16,995</b>	<b>18,479</b>	
<b>TOTAL NET ASSETS</b>	<b>136,169</b>	<b>75,610</b>	<b>211,778</b>	<b>134,684</b>	<b>58,615</b>	<b>193,299</b>	<b>1,484</b>	<b>16,995</b>	<b>18,479</b>	
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$148,001</b>	<b>\$212,778</b>	<b>\$360,779</b>	<b>\$147,728</b>	<b>\$207,724</b>	<b>\$355,451</b>	<b>\$274</b>	<b>\$5,054</b>	<b>\$5,328</b>	

Note (1):

ICANN Operations cash increased \$0.5M as a result of the net impact of 1) payments to employees/ vendors of (-\$28.5M), \$3.4M of which was on behalf of the New gTLD Program; 2) cash received from contracted parties (+\$25.1M); 3) a (+\$5.2M) reimbursement from New gTLD for expenses ICANN Ops paid on behalf of the program; 4) and a transfer to the Reserve Fund of (-\$1.3M) for the Jun 2014 reimbursement for Historical Development Fees by the New gTLD Program.

New gTLD cash decreased \$0.6M mainly as a result of 1) the repayment of (-\$5.2M) of Historical Development costs and accumulated direct allocated costs incurred on behalf of the program; 2) disbursements to vendors of (-\$3.2M) and 3) refunds to applicants of (-\$2.3M) partially offset by 3) a (+\$10.0M) transfer from New gTLD investments to the cash account for disbursement purposes.

Note (2):

The ICANN investment (Reserve Fund) decreased \$0.3M as a result of depreciation in the market value of assets of (-\$1.6M), partially offset by the contribution of the (+\$1.3M) repayment received from the New gTLD program in Jun 2014 for Historical Development costs during the period.

The New gTLD investments decreased \$9.8M as a result of transfers to Operating cash for vendor payment funding of (-\$10.0M), partially offset by unrealized gains of (+\$0.2M) during the period.

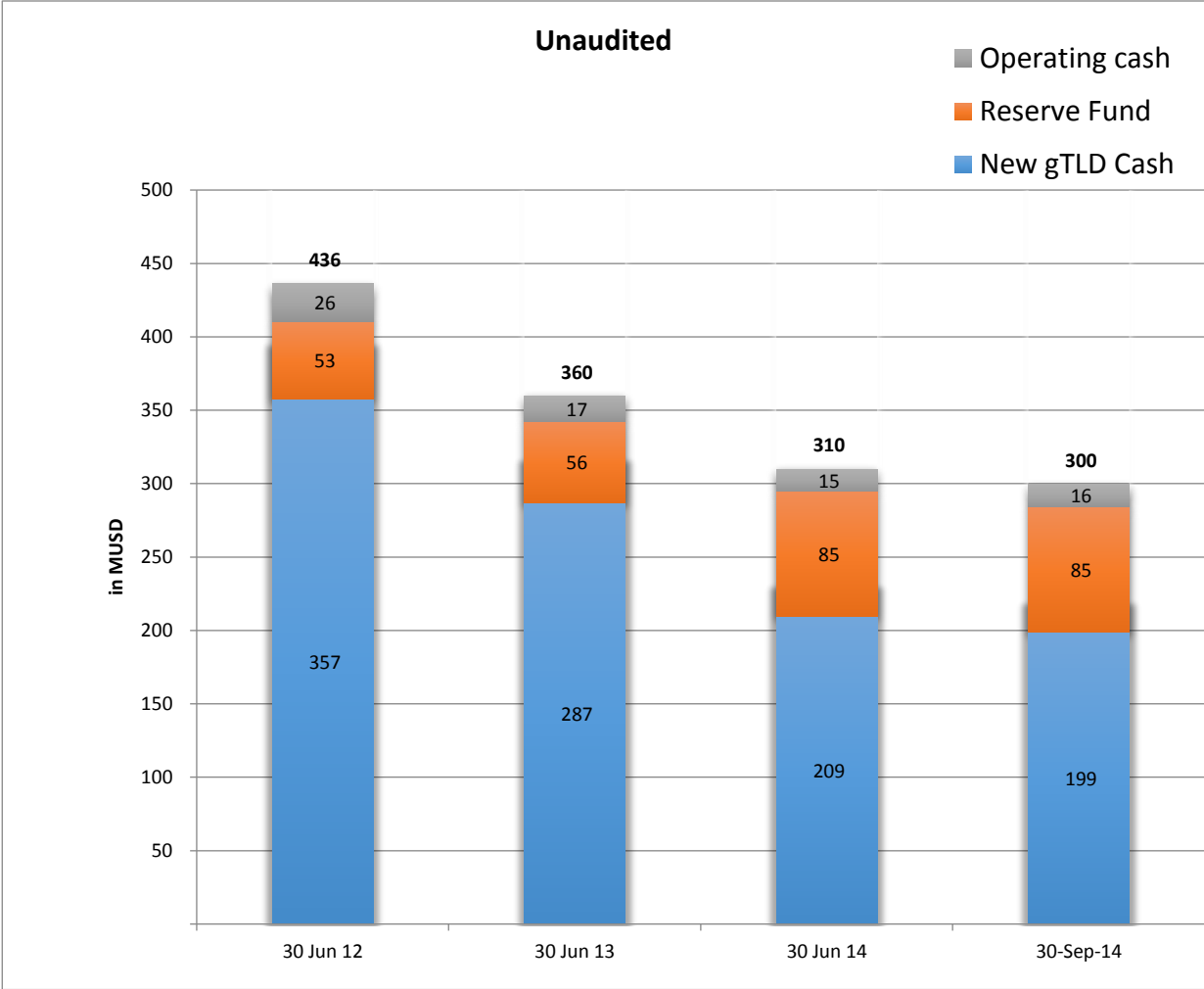
Note (3):

The reduction of payables is driven by the timing of expenses and related payments

Note (4):

The reduction of deferred income is resulting mainly from the revenues recognized during the quarter on the new gTLD program, reflecting from the progress of the evaluation process, and from the refunds of application fees.

**ICANN  
Funds Under Management  
As of September 30, 2014  
US dollars, in millions**





**ICANN**  
**Cash Flows Synopsis**  
**For the Three Months Ending September 30, 2014**  
**US dollars, in thousands**

Unaudited	ICANN Ops	NgTLD	Total
<b>Funds Under Management at Beginning of Period</b>	<b>\$100,586</b>	<b>\$209,283</b>	<b>\$309,869</b>
Collected/ (refunded) from contributors/parties	25,117	(2,297)	22,820
Paid to vendors	(14,586)	(3,189)	(17,775)
Paid to employees	(12,362)	0	(12,362)
Reimbursement of payments to vendors and employees above, from New gTLD to ICANN Ops:			
Payments to vendors	944	(944)	0
NgTLD team costs (Paid to employees)	1,376	(1,376)	0
Overhead Allocations (Paid to vendors and employees)	2,397	(2,397)	0
Historical Development Costs	436	(436)	0
Capital expenditures	(1,517)	0	(1,517)
Change in investment value	(1,597)	200	(1,397)
<b>Funds Under Management at End of Period</b>	<b>\$100,795</b>	<b>\$198,843</b>	<b>\$299,638</b>

**ICANN**  
**Operating Fund and New gTLD Cash**  
**US dollars, in thousands**  
**Unaudited**

ICANN Ops	As of Friday 6/27/2014	As of Friday 8/1/2014	As of Friday 8/29/2014	As of Friday 9/26/2014
<b>Total</b>	<b>\$15,170</b>	<b>\$15,213</b>	<b>\$10,627</b>	<b>\$15,117</b>
HSBC	15,170	15,213	10,627	15,117

Historical default = 3 months of operating expenses.  
Updated monthly per statements. Includes operating and term deposit accounts.  
FX rate used is the average current EOM/ previous EOM rates.

New gTLD	As of Friday 6/27/2014	As of Friday 8/1/2014	As of Friday 8/29/2014	As of Friday 9/26/2014
<b>Total</b>	<b>\$208,889</b>	<b>\$206,777</b>	<b>\$204,725</b>	<b>\$198,328</b>
HSBC	<b>8,907</b>	<b>6,770</b>	4,684	8,286
Investments	199,982	200,007	200,041	190,042

**ICANN**  
**Reserve Fund**  
**As of September 30, 2014**  
**US dollars, in millions**

<b>Reserve Fund Activity (unaudited)</b>	
<b>Contributions</b>	
<b>Nov-07</b>	25.0
<b>Aug-08</b>	8.0
<b>Sep-09</b>	11.0
<b>Oct-13</b>	19.1
<b>Feb-14</b>	1.9
<b>Jul-14</b>	1.3
<b>Total Contributions</b>	<b>66.3</b>
<b>Balance at Beginning of Fiscal Year (01-Jul-2014)</b>	<b>85.4</b>
<b>Balance at End of Fiscal Period (30-Sep-2014)</b>	<b>85.1</b>

**Notes:**

**Historical default = 12 months of operating expenses.**

**ICANN**  
**New gTLD Financial Summary**  
**As of September 30, 2014**  
**US dollars, in thousands**

Unaudited	Program to date	Full Program		Program Balance	
	Actual (Sept 2014)	Current Estimate (Apr 2014)	Prior Estimate (June 2013)	Actual vs Current Estimate	Actual vs Prior Estimate
<b>Fees</b>					
Application Fees	(\$361,034) <sup>(1)</sup>	(\$361,034)	(\$359,554)	\$0	(\$1,480)
Other Fees	(1,128) <sup>(2)</sup>	(738)	(3,788)	(390)	2,660
<b>Total Fees</b>	<b>(362,162)</b>	<b>(361,772)</b>	<b>(363,342)</b>	<b>(390)</b>	<b>1,180</b>
<b>Refunds</b>					
Withdrawal (Pre-reveal/Overpayment)	1,230	5,736	5,736	4,506	4,506
Withdrawal (@ 80%)	444	444	444	-	-
Withdrawal (@ 70%)	13,260	13,260	13,650	(0)	390
Withdrawal (@ 35%)	6,334	28,600	25,350	22,266	19,016
Withdrawal (@ 20%)	555	2,960	6,845	2,405	6,290
<b>Total Refunds</b>	<b>21,823</b>	<b>51,000</b>	<b>52,025</b>	<b>29,177</b>	<b>30,202</b>
<b>Funds Net of Refunds</b>	<b>(340,339)</b>	<b>(310,772)</b>	<b>(311,317)</b>		
<b>Revenue</b>					
Recognized Revenue	(200,028)	(310,772)	(311,317)		
Deferred Revenue	(140,311)	-	-		
<b>Total Revenue</b>	<b>(340,339)</b>	<b>(310,772)</b>	<b>(311,317)</b>	<b>(29,567)</b>	<b>(29,022)</b>
<b>Expenses</b>					
Evaluation Processing Costs	90,314	136,637	130,458	46,323	40,143
Overhead	28,501	54,302	41,371	25,801	12,870
NgTLD Team	7,106	14,628	12,415	7,522	5,309
ICANN Staff Allocation	18,652	34,333	22,769	15,680	4,116
Other Overhead	2,743	5,342	6,187	2,599	3,445
<b>Total Operating Expenses</b>	<b>118,815</b>	<b>190,939</b>	<b>171,829</b>	<b>72,124</b>	<b>53,013</b>
Historical Development Costs	20,889	32,454	32,454	11,565	11,565
<b>Total Expenses</b>	<b>139,704</b>	<b>223,393</b>	<b>204,283</b>	<b>83,689</b>	<b>64,579</b>
<b>Net Remaining Funds</b>	<b>(\$200,635)</b>	<b>(\$87,379)</b>	<b>(\$107,035)</b>	<b>(\$113,256)</b>	<b>(\$93,600)</b>
<b>Remaining Funds</b>	<b>(200,635)</b>	<b>(87,379)</b>	<b>(107,035)</b>	<b>(113,256)</b>	<b>(93,600)</b>
Actual Risk Costs	2,855 <sup>(3)</sup>	1,957	1,179	898	(1,676)
<b>Net Remaining Funds</b>	<b>(203,490)</b>	<b>(89,336)</b>	<b>(108,214)</b>	<b>(114,154)</b>	<b>(95,276)</b>

(1) Includes overpayments.

(2) Proceeds from Prioritization Draw and Fees for Change Request. Auction Proceeds are excluded.

(3) Reflects actual risk costs incurred. Future costs cannot be estimate. Further review of risk costs identification in progress.

**ICANN**  
**New gTLD Historical Development Costs**  
**As of September 30, 2014**  
**US dollars, in thousands**

Unaudited	Accrued	Transferred/ Paid
<b>FY13 Actual</b>	<b>\$15,396</b>	<b>\$0</b>
Q1 FY14 Actual	3,739	16,750
Q2 FY14 Actual	1,903	-
Q3 FY14 Actual	1,326	2,692
Q4 FY14 Actual	(2,352)	-
FY14 Total	<u>4,616</u>	<u>19,442</u>
<b>FY14 (Program to date)</b>	<b><u>20,012</u></b>	<b><u>19,442</u></b>
Q1 FY15 Actual	877	437
Q2 FY15 Forecast	1,391	-
Q3 FY15 Forecast	1,460	-
Q4 FY15 Forecast	1,688	-
FY15 Total	<u>5,415</u>	<u>437</u>
<b>FY15 (Program to date)</b>	<b><u>\$25,427</u></b>	<b><u>\$19,879</u></b>
Q1 FY16 Forecast	1,095	-
Q2 FY16 Forecast	986	-
Q3 FY16 Forecast	904	-
Q4 FY16 Forecast	836	-
FY16 Total	<u>3,821</u>	<u>-</u>
<b>FY16 (Program to date)</b>	<b><u>\$29,248</u></b>	<b><u>\$19,879</u></b>
Q1 FY17 Forecast	535	-
Q2 FY17 Forecast	537	-
Q3 FY17 Forecast	356	-
Q4 FY17 Forecast	347	-
FY17 Total	<u>1,775</u>	<u>-</u>
<b>FY17 (Program to date)</b>	<b><u>\$31,023</u></b>	<b><u>\$19,879</u></b>

**NOTE:**

Forecast referenced above, as of April 2014.

**ICANN**  
**New gTLD Auction Proceeds and Fees**  
**As of September 30, 2014**  
**Program To Date**  
**In Thousands**

<b>Description</b>	<b>Proceeds</b>	<b>Costs</b>	<b>Net Proceeds</b>
<b>Auction Development Costs</b>			
Direct Contention		\$230,000	
Indirect Contention		\$120,000	
Wilmington Trust Annual Fee		\$1,750	
<b>Subtotal: Auction Development Costs</b>		\$351,750	<b>(\$351,750)</b>
<b>4 June 2014 Auction</b>			
Completed Auctions	\$600,000	\$24,000	
Escrow Fees		\$500	
<b>Subtotal: 4 June 2014 Auction</b>	\$600,000	\$24,500	\$575,500
<b>9 July 2014 Auction</b>			
Scheduled and Cancelled	\$ -	\$10,000	
Escrow Fees		\$500	
<b>Subtotal: 9 July 2014 Auction</b>	\$ -	\$10,500	<b>(\$10,500)</b>
<b>6 August 2014 Auction</b>			
Scheduled and Cancelled		\$20,000	
Escrow Fees		\$500	
<b>Subtotal: 6 August 2014 Auction</b>	\$ -	\$20,500	<b>(\$20,500)</b>
<b>17 September 2014 Auction</b>			
Completed Auctions	\$14,349,776	\$573,991	
Scheduled and Cancelled		\$60,000	
Escrow Fees		\$3,750	
<b>Subtotal: 17 September 2014 Auction</b>	\$14,349,776 <sup>(1)</sup>	\$637,741	\$13,712,035
<b>Current Total</b>	\$14,949,776	\$1,044,991	\$13,904,785

<sup>(1)</sup> Proceeds is pending in New gTLD Auction account.