

14 March 2016

**AUTHORIZATION FOR RELEASE OF TWO-CHARACTER
LETTER/LETTER ASCII LABELS AT THE SECOND LEVEL**

.panerai

Pursuant to Section 2 of Specification 5 of the Registry Agreement for the above- identified top-level domain, and subject to compliance with all other terms of the Registry Agreement, ICANN authorizes Registry Operator to release for registration to third parties and activation in the DNS at the second level the two-character letter/letter ASCII labels identified in Appendix 1 to this Authorization.

Akram Atallah
President, Global Domains Division

Attachment 1

Registry Operator is authorized to offer the following two-character letter/letter ASCII labels for registration and activation in the DNS at the second level:

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